



Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 1 July 2005

PAGES (including this page):2

FROM : Andrew Knox

RE : **Jeruk -2 ST4 Drilling Report**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 97

DRAFT RELEASE

Jeruk -2 ST 4 Drilling Report

At 5.00 am on Friday 1 July, Jeruk-2 ST4 operations were, pulling out of hole with plugged drill string. A 9⁵/₈ inch liner has been run to 4975 metres (measured depth). The top of Oligo-Miocene carbonate was penetrated at 4969 metres (measured depth). The anticipated forward operations are to drill out of the liner and run a leak off test.

Planned total depth of the sidetrack is 5570 metres measured depth.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Singapore Petroleum Sampang Pte Ltd	40%

Any written queries regarding the announcement should be directed to the Company on (03) 9629 7318 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin
Chief Executive Officer

1 July 2005